



Date: 09.03.2016

Bombay Stock Exchange Limited, 25th Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	The National Stock Exchange Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir/Madam,

Ref: Scrip Code: 532646/Uniply (NSE)
Sub: Outcome of Board Meeting

The Board of Directors at their meeting held today have considered and approved the following main business with other agendas;

1. Acquisitions of a State of the Art Plywood and Block Board Manufacturing Plant at Bachau, Gujarat and finalize funding for the same: After considering the growing national demand for the Company's products and current order backlog, the Board has discussed and approved the acquisition of the Plywood and Block Board manufacturing plant of M/s. Euro Decors Private Limited located at Bachau, Gujarat. The cost of acquisition has been finalized at Rs.42 crores, to be funded by a mix of long term debt and equity. The new plant will augment Uniply's daily production by an incremental 200% over current capacity. In addition to providing economies of scale and better customer proximity, the acquisition will also enable Uniply to be more cost effective in line with competition viz. lower freight and quicker time to market. The Board also approved availing long term debt facilities from M/s. State Bank of India up to a maximum of Rs.33 crores to complete the said acquisition.
2. Increase in the authorized share capital of the company: The Board has discussed and recommended to increase the authorized share capital of the Company from Rs. 20,00,00,000/- to Rs. 25,00,00,000/- subject to the approval of shareholders.
3. Issue and allot upto 10,00,000 equity shares of Rs. 10/- each to the promoter and other investors by way of conversion of their unsecured loans to the Company, under preferential allotment basis: In line with sanction terms of various banking and credit facilities enjoyed by the Company, the Board has discussed and recommended to issue upto 10,00,000 equity shares of Rs. 10/- each to the promoter and other investors by way of conversion of their unsecured loans to the Company, under preferential allotment basis. This shall be subject to the approval of shareholders and other statutory authorities.



Uniply Industries Limited

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PAN : AAACU1411A, CIN : L20293TN1996PLC036484.

4. Extra Ordinary General Meeting of Shareholders on Wednesday, 20th Day Of April, 2016 at 11.30 a.m. For the purpose of increase in Authorised Share Capital and issue of shares under preferential allotment basis, the Board has approved the date of Extra Ordinary General Meeting of Shareholders on Wednesday, 20th Day Of April, 2016 at 11.30 a.m.

5. Shifting of Registered Office: The Board has approved the shifting of Registered Office from #69, Nelveli Village, Uthiramerur Block, Kancheepuram Dist., Tamilnadu – 603 107 to its corporate office at No. 5, Branson Garden Street, Kilpauk, Chennai – 600010.

6. Reconstitution of Board Committees

The Board has reconstituted the following committees:

Audit Committee

Sl. No.	Name of the Member	Chairman/member
1	S.K. Jena	Chairman
2	Srinivasan Sethuraman	Member
3	Ramgopal Lakshmi Ratan	Member

Nomination and Remuneration Committee

Sl. No.	Name of the Member	Chairman/member
1	Srinivasan Sethuraman	Chairman
2	Ramgopal Lakshmi Ratan	Member
3	Keshav Kantamneni	Member

Stakeholder relationship/grievance Committee

Sl. No.	Name of the Member	Chairman/member
1	Srinivasan Sethuraman	Chairman
2	Ramgopal Lakshmi Ratan	Member
3	S.K. Jena	Member

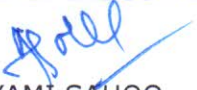


Risk Management Committee

Sl. No.	Name of the Member	Chairman/member
1	Keshav Kantamneni	Chairman
2	Ramgopal Lakshmi Ratan	Member
3	Srinivasan Sethuraman	Member

Thanking you,

Yours faithfully,
FOR UNIPLY INDUSTRIES LIMITED


ANTARYAMI SAHOO
COMPANY SECRETARY
M NO.ACS-30241

